## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Image: Constraint of the constr | 1. Name and Address of Reporting Person <sup>*</sup><br>Troupe Quincy B | 2. Issuer Name and Ticker or Trading Symbol<br>BOSTON BEER CO INC [ SAM ] |       | tionship of Reporting Person(s) to Issuer<br>all applicable)<br>Director 10% Owner  |                       |  |
|---|---|---|-------|---|-----------------------|--|
| (Street)<br>BOSTON MA 02210   |   |   | x     | Officer (give title below)  | Other (specify below) |  |
| (City) (State) (Zip)  | (Street)<br>BOSTON MA 02210   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                  | Line) | vidual or Joint/Group Filing (Check Applicable<br>Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |                       |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities<br>Disposed O |               | ed (A) or<br>str. 3, 4 and 5)  | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|---|---|---|-----------------------------|---------------|--------------------------------|--|--|---|
|                                 |  |   | Code                                    | v | Amount                      | (A) or<br>(D) | Price                          | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                   | (1150.4)   | (Instr. 4)  |
| Class A Common                  | 02/23/2017                                 |   | <b>S</b> <sup>(1)</sup>                 |   | 225                         | D             | \$157.64(2)                    | 3,675(3)   | D  |   |
| Class A Common                  | 02/23/2017                                 |   | <b>S</b> <sup>(1)</sup>                 |   | 100                         | D             | \$159.4                        | 3,575(3)   | D  |   |
| Class A Common                  | 02/23/2017                                 |   | <b>S</b> <sup>(1)</sup>                 |   | 164                         | D             | <b>\$162.47</b> <sup>(4)</sup> | 3,411(3)   | D  |   |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   | (3-, +, +, +  |  |   |                                  |   |             |   |   |   |       |  |  |                                  |                         |  |
|---|---|--|---|----------------------------------|---|-------------|---|---|---|-------|--|--|----------------------------------|-------------------------|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transact<br>Code (In<br>8) |   | of<br>Deriv | rities<br>lired<br>r<br>osed<br>)<br>. 3, 4 | 6. Date Exer<br>Expiration D<br>(Month/Day/ | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |       | of<br>Derivative                       | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D) | Beneficial<br>Ownership |  |
|   |   |  |   | Code                             | v | (A)         | (D)   | Date<br>Exercisable                         | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares |  |                                  |                         |  |

Explanation of Responses:

1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on November 7, 2016.

2. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 225 shares is from \$157.50 to \$157.85. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

3. The shares reported include 2,600 shares of restricted stock subject to vesting conditions. A total of 1,300 shares vested on the transaction date.

4. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 164 shares is from \$161.95 to \$162.80. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

Michael G. Andrews under <u>POA for the benefit of Quincy</u> 02/23/2017 <u>B. Troupe</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.