FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  KOCH C JAMES  (Last) (First) (Middle)  C/O THE BOSTON BEER COMPANY  ONE DESIGN CENTER PLACE, SUITE 850		2. Issuer Name <b>and</b> BOSTON BE					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director X 10% Owner				
		3. Date of Earliest To 04/22/2020	ransactio	on (M	onth/Day/Yea		X Officer (give ti below)		ner (specify ow)		
(Street) BOSTON MA 022		4. If Amendment, Da	te of Or	iginal	Filed (Month		Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting				
(City) (State) (Zip)								Person			
Table I	Non-Derivati	ve Securities A	cquir	ed, I	Disposed	of, or	Benefic	ially Owned			
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Class A Common	04/22/2020		S <sup>(1)</sup>		300	D	\$420.51	<sup>(2)</sup> 206,569 <sup>(3)</sup>	D		
Class A Common	04/22/2020		S <sup>(1)</sup>		480	D	\$422.47	(4) 206,089(3)	D		
Class A Common	04/22/2020		S <sup>(1)</sup>		320	D	\$423.85	<sup>(5)</sup> 205,769 <sup>(3)</sup>	D		
Class A Common	04/22/2020		S <sup>(1)</sup>		100	D	\$424.4	5 205,669 <sup>(3)</sup>	D		
Class A Common	04/22/2020		S <sup>(1)</sup>		809	D	\$426.21	(6) 204,860 <sup>(3)</sup>	D		
Class A Common	04/22/2020		S <sup>(1)</sup>		848	D	\$427.53	<sup>(7)</sup> 204,012 <sup>(3)</sup>	D		
Class A Common	04/22/2020		S <sup>(1)</sup>		603	D	\$428.27	(8) 203,409 <sup>(3)</sup>	D		
Class A Common	04/22/2020		S <sup>(1)</sup>		258	D	\$429.43	(9) <b>203,151</b> (3)	D		
Class A Common	04/22/2020		S <sup>(1)</sup>		100	D	\$430.0	9 203,051 <sup>(3)</sup>	D		
Class A Common	04/22/2020		S <sup>(1)</sup>		400	D	\$430.2	202,651(3)	D		
Class A Common								44,248	I	By LLC managed by spouse	
Class A Common								23,486	I	Custodian for children under UGTMA	
Class A Common								65,245	I	By Foundation managed by Reporting Person	
Class A Common								5,000	I	By Trust as Trustee	
Class A Common								3,656	I	By spouse as custodian for children under UGTMA	
Class A Common								2,532	I	By spouse in trust for children	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		ansaction of United Health of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

## **Explanation of Responses:**

- 1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on March 4, 2020.
- 2. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 300 shares is from \$420.02 to \$420.75. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 3. The shares reported include 343 shares of restricted stock subject to vesting conditions.
- 4. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 480 shares is from \$422.18 to \$423.13. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 5. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 320 shares is from \$423.18 to \$423.97. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 6. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 809 shares is from \$425.64 to \$426.57. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 7. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 848 shares is from \$426.95 to \$427.94. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 8. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 603 shares is from \$427.96 to \$428.69. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 9. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 258 shares is from \$429.06 to \$429.72. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 10. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 400 shares is from \$4430.00 to \$430.65. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

## Remarks:

Michael G. Andrews under
POA for the benefit of Koch
C. James

O4/23/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.