## SEC Form 4

### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										
hours per response.	0.5									

1. Name and Address of Reporting Person*			2. Issuer Name <b>and</b> Ticker or Trading Symbol BOSTON BEER CO INC [ SAM ]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
ROPER MARTIN F				X	Director	10% Owner				
			—	<b>-</b> x	Officer (give title	Other (specify				
(Last)	.ast) (First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year)		below)	below)				
C/O THE BC	OSTON BEER C	OMPANY, INC.	01/17/2018		President and C.E.O.					
ONE DESIGN CENTER PLACE, SUITE 850										
P			4. If Amendment, Date of Original Filed (Month/Day/Year)		vidual or Joint/Group Filir	ng (Check Applicable				
(Street)				Line)						
BOSTON	MA	02210		X	Form filed by One Re	porting Person				
		-			Form filed by More the Person	an One Reporting				
(City)	(State)	(Zip)								

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)			
Class A Common	01/17/2018		<b>M</b> <sup>(1)</sup>		10,000	A	\$121.14	42,273	D		
Class A Common	01/17/2018		<b>S</b> <sup>(1)</sup>		200	D	\$189.53 <sup>(2)</sup>	42,073	D		
Class A Common	01/17/2018		<b>S</b> <sup>(1)</sup>		3,211	D	\$190.54 <sup>(3)</sup>	38,862	D		
Class A Common	01/17/2018		<b>S</b> <sup>(1)</sup>		6,189	D	\$191.43 <sup>(4)</sup>	32,673	D		
Class A Common	01/17/2018		S <sup>(1)</sup>		400	D	\$192.2 <sup>(5)</sup>	32,273	D		

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(c.g., puls, cuis, warants, ophons, convertine securites)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of I		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class A Common Stock Option	\$121.14	01/17/2018		<b>M</b> <sup>(1)</sup>			10,000	01/01/2018 <sup>(6)</sup>	12/31/2018	Class A Common	10,000	\$0.00	70,773	D	

#### Explanation of Responses:

1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on November 3, 2017. The Rule 10b5-1 trading plan and the transactions contemplated thereby were approved by unanimous consent of the Class B Stockholders of the Company.

2. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 200 shares is from \$189.05 to \$190.00. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

3. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 3,211 shares is from \$190.10 to \$191.00. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

4. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 6,189 shares is from \$191.10 to \$192.05. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

5. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 400 shares is from \$192.10 to \$192.35. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

6. The option vested in five equal installments: the first on January 1, 2014, and the final installment vested on January 1, 2018. All options are subject to earlier expiration based on certain contingencies.

Michael G. Andrews under

<u>POA for the benefit of Martin</u> <u>F. Roper</u>

01/18/2018

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.