

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * KOCH C JAMES (Last) (First) (Middle) C/O THE BOSTON BEER COMPANY, 75 ARLINGTON STREET (Street) BOSTON, MA X1 02116 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol BOSTON BEER CO INC [SAM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p align="center">Chairman</p>
	3. Date of Earliest Transaction (Month/Day/Year) 03/16/2004	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common	03/16/2004		M		3,000	A	\$ 8.4375	689,671 ⁽¹⁾	D	
Class A Common	03/16/2004		M		3,750	A	\$ 11.2219	693,421	D	
Class A Common	03/16/2004		M		3,750	A	\$ 14.0906	697,171	D	
Class A Common	03/16/2004		M		4,500	A	\$ 16.875	701,671	D	
Class A Common	03/16/2004		S		15,000	D	\$ 18.7636	686,671	D	
Class A Common	03/16/2004		S		1,472	D	\$ 18.1564	365,291	I	Shares owned by spouse of reporting person

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$ 8.4375	03/16/2004		M			3,000	01/01/2000	03/29/2004	Class A Common	3,000	\$ 8.4375	0	D	
Stock Option (Right to Buy)	\$ 11.2219	03/16/2004		M			3,750	01/01/2002	03/29/2004	Class A Common	3,750	\$ 11.2219	0	D	
Stock Option (Right to Buy)	\$ 14.0906	03/16/2004		M			3,750	01/01/2003	03/29/2004	Class A Common	3,750	\$ 14.0906	0	D	
Stock Option (Right to Buy)	\$ 16.875	03/16/2004		M			4,500	01/01/2004	03/29/2004	Class A Common	4,500	\$ 16.875	0	D	

Explanation of Responses:

1. Reflects corrected total due to arithmetic error.

C. James Koch 03/16/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.