FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF	CHANGE

ES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OV					
obligations may continue. See Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934					

1. Name and Address of Reporting Person* KOCH C JAMES (Last) (First) (Middle) C/O THE BOSTON BEER COMPANY					2. <u>E</u>											ck all app	olicable) etor	X 10% Ovide Other (sbelow)		Owner			
																Offic below	•						
ONE DESIGN CENTER PLACE, SUITE 850						4	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable														Applicable		
(Street) BOSTON	N M	1A 02210				4. II Amendment, Date of Original Filed (Month/Day/Year)									Line)	Line) X Form filed by One Reporting Person Form filed by More than One Reporting							
(City)	(St	tate)	(2	Zip)													Person						
Table I - Non-Deriva								ecuriti	es A	cquii	red,	Di	sposed o	of, or E	Benef	iciall	y Owne	ed					
		2. Transaction Date (Month/Day/Yea		Execution Date,		3. Transaction Code (Instr. 8)		ո ն	4. Securities Disposed Of	Acquired (A) or (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	r Indirect rstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)							
										Code	v	1	Amount	(A) or (D)	Price		Transac (Instr. 3	tion(s)					
Class A C	ommon				09/16/20	19				S ⁽¹⁾		Ī	2,690	D	\$385	.45 ⁽²⁾	138,	157(3)		D			
Class A C	ommon				09/16/20	19				S ⁽¹⁾			500	D	\$388	3.05(4)	137,	657(3)		D			
Class A C	ommon				09/16/20	19				S ⁽¹⁾			3,810	D	\$390	0.07(5)	133,	847(3)		D			
Class A C	ommon																44	,248		Ι :	By LLC managed by spouse		
Class A C	ommon																23	,486		I	Custodian for children under UGTMA		
Class A C	ommon																39	,300		I	By Foundation managed by Reporting Person		
Class A C	ommon																5,	000			By Trust as Frustee		
Class A C	ommon																3,	656		I	By spouse as custodian for children under UGTMA		
Class A C	ommon																2,	532		Ι :	By spouse in trust for children		
			Та	ble I	I - Derivat												Dwned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans Date (Month	saction /Day/Year)	Execu	SA. Deemed 4 Execution Date, T		nsacti le (Ins	5. No on of etr. Deri Secu Acqu (A) o Disp	vative urities uired or osed) r. 3, 4	6. Date Ex Expiration (Month/Da			cisable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. De Se (Ir	Price of erivative ecurity estr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Cod	le V	(A)	(D)	Date Exe	e rcisal	ble	Expiration Date	Title	or Numb of Share	er							

Explanation of Responses:

- 1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on August 7, 2019.
- 2. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 2,690 shares is from \$385.05 to \$385.97. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant. Remarks.
- 3. The shares reported include 524 shares of restricted stock subject to vesting conditions.
- 4. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 500 shares is from \$387.38 to \$388.22. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant. Remarks
- 5. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 3,810 shares is from \$ 389.59 to \$ 390.59. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant. Remarks.

Remarks:

Michael G. Andrews under POA for the benefit of Koch C. 09/17/2019 <u>James</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.