## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| - 1 |                          |                      |  |  |  |  |  |  |  |  |  |
|-----|--------------------------|----------------------|--|--|--|--|--|--|--|--|--|
|     | OMB APPROVAL             |                      |  |  |  |  |  |  |  |  |  |
|     | OMB Number: 3235-        |                      |  |  |  |  |  |  |  |  |  |
|     | Expires:                 | December 31,<br>2014 |  |  |  |  |  |  |  |  |  |
|     | Estimated average burden |                      |  |  |  |  |  |  |  |  |  |
|     | hours per<br>response    | 0.5                  |  |  |  |  |  |  |  |  |  |

| 1. Name and Address of Reporting Person* ROPER MARTIN F  (Last) (First) (Middle) C/O THE BOSTON BEER COMPANY, INC., ONE DESIGN CENTER PLACE, SUITE 850 |  |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol BOSTON BEER CO INC [SAM] | 5. Relationship of Reporting Person(s) to Issuer   |  |  |  |  |
|--|--|--|---|--|--|--|--|--|
|  |  |  | 3. Date of Earliest Transaction (Month/Day/Year) 03/31/2008                 | (Check all applicable)  X Director 10% Owner  X Officer (give Other (specify below)  President and C.E.O.  |  |  |  |  |
| (Street) BOSTON MA 02210 (City) (State) (Zip)  |  |  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                    | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |  |  |  |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |   |   |   |                  |           |  |   |   |  |  |
|--|--|---|---|---|---|------------------|-----------|--|---|---|--|--|
| 1.Title of<br>Security<br>(Instr. 3)   | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |                  |           | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following | 6.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  |  |   | Code                                    | V | Amount  | (A)<br>or<br>(D) | Price     | Reported<br>Transaction(s)<br>(Instr. 3 and<br>4)                | (I)<br>(Instr. 4)                                     | (111511. 4)   |  |  |
| Class A<br>Common  | 03/31/2008                                 |   | M                                       |   | 2,000   | Α                | \$ 9.0133 | 17,457   | D   |   |  |  |
| Class A<br>Common  | 03/31/2008                                 |   | S                                       |   | 200   | D                | \$ 47.87  | 17,257   | D   |   |  |  |
| Class A<br>Common  | 03/31/2008                                 |   | S                                       |   | 100   | D                | \$ 47.8   | 17,157   | D   |   |  |  |
| Class A<br>Common  | 03/31/2008                                 |   | S                                       |   | 100   | D                | \$ 47.71  | 17,057   | D   |   |  |  |
| Class A<br>Common  | 03/31/2008                                 |   | S                                       |   | 700   | D                | \$ 47.51  | 16,357   | D   |   |  |  |
| Class A<br>Common  | 03/31/2008                                 |   | S                                       |   | 100   | D                | \$ 47.5   | 16,257   | D   |   |  |  |
| Class A<br>Common  | 03/31/2008                                 |   | S                                       |   | 100   | D                | \$ 47.49  | 16,157   | D   |   |  |  |
| Class A<br>Common  | 03/31/2008                                 |   | S                                       |   | 100   | D                | \$ 47.45  | 16,057   | D   |   |  |  |
| Class A<br>Common  | 03/31/2008                                 |   | S                                       |   | 100   | D                | \$ 47.39  | 15,957   | D   |   |  |  |
| Class A<br>Common  | 03/31/2008                                 |   | S                                       |   | 100   | D                | \$ 47.38  | 15,857   | D   |   |  |  |
| Class A<br>Common  | 03/31/2008                                 |   | S                                       |   | 100   | D                | \$ 47.37  | 15,757   | D   |   |  |  |
| Class A<br>Common  | 03/31/2008                                 |   | S                                       |   | 100   | D                | \$ 47.24  | 15,657   | D   |   |  |  |
| Class A<br>Common  | 03/31/2008                                 |   | S                                       |   | 200   | D                | \$ 47.23  | 15,457   | D   |   |  |  |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |                                    |   |   |       |  |                    |                   |  |  |  |  |  |
|--|---|--|---|------------------------------------|---|---|-------|--|--------------------|-------------------|--|--|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code<br>(Instr. 8 |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |       | 6. Date Exercisable<br>and Expiration Date<br>(Month/Day/Year) |                    | ate Amount of     |  | 8. Price<br>of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |   | Code                               | v | (A)   | (D)   | Date<br>Exercisable  | Expiration<br>Date | Title             | Amount<br>or<br>Number<br>of<br>Shares |  |  |  |  |
| Stock Option<br>(right to buy)   | \$ 9.0133   | 03/31/2008                                 |   | М                                  |   |   | 2,000 | 09/06/1995   | 09/15/2009         | Class A<br>Common | 55,220                                 | \$ 9.0133  | 37,220   | D  |  |

**Explanation of Responses:** 

Kathleen H. Wade under POA for the benefit of Martin F. Roper

03/31/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).