FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject	
Section 16. Form 4 or Form 5	
bligations may continue. See	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

5. Relationship of Reporting Person(s) to Issuer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

Name and Address of Reporting Person * KOCH C JAMES					ssuer Name and Tio DSTON BEEI					Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner Officer (size title Check Check Check the Check				
	(First) TON BEER CO		,		Pate of Earliest Tran 27/2020	saction	(Mon	th/Day/Year)			X Officer (give ti below)		ner (specify ow)	
(Street) BOSTON	MA	02210		4. If	Amendment, Date	of Origi	nal Fi	led (Month/Da	ay/Year)	6. I Lin	X Form filed by	oup Filing (Che One Reporting I More than One	Person	
(City)	(State)	(Zip)									Person	more than one	reporting	
		Table I - N	on-Derivat	tive	Securities Ac	quire	d, Di	sposed o	f, or B	eneficia	ally Owned			
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Ye		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Class A Comm	on		04/27/202	20		S ⁽¹⁾		100	D	\$ 436.73	163,251 ⁽³⁾	D		
Class A Comm	on		04/27/202	20		S ⁽¹⁾		200	D	\$ 437.79 (4)	163,051 ⁽³⁾	D		
Class A Comm	on		04/27/202	20		S ⁽¹⁾		800	D	\$ 439.74 (5)	162,251 ⁽³⁾	D		
Class A Comm	on		04/27/202	20		S ⁽¹⁾		498	D	\$ 441.6 (6)	161,753 ⁽³⁾	D		
Class A Comm	on		04/27/202	20		S ⁽¹⁾		2	D	\$ 442.68	161,751 ⁽³⁾	D		
Class A Comm	on		04/27/202	20		S ⁽¹⁾		100	D	\$ 443.73	161,651 ⁽³⁾	D		
Class A Comm	on		04/27/202	20		S (1)		100	D	\$ 444.74	161,551 ⁽³⁾	D		
Class A Comm	on		04/27/202	20		S ⁽¹⁾		500	D	\$ 446.57	161,051 ⁽³⁾	D		
Class A Comm	on		04/27/202	20		S ⁽¹⁾		200	D	\$ 447.26	160,851 ⁽³⁾	D		
Class A Comm	on		04/27/202	20		S ⁽¹⁾		300	D	\$ 448.63	160,551 ⁽³⁾	D		
Class A Comm	on		04/27/202	20		S ⁽¹⁾		200	D	\$ 449.84 (10)	160,351 ⁽³⁾	D		
Class A Comm	on		04/27/202	20		S ⁽¹⁾		101	D	\$ 451.49 (11)	160,250 ⁽³⁾	D		
Class A Comm	on		04/27/202	20		S ⁽¹⁾		283	D	\$ 453.12 (12)	159,967 ⁽³⁾	D		
Class A Comm	on		04/27/202	20		S ⁽¹⁾		323	D	\$ 453.87	159,644 ⁽³⁾	D		
Class A Comm	on		04/27/202	20		S ⁽¹⁾		200	D	\$ 455.66 (14)	159,444 ⁽³⁾	D		

		Table	I - Non-Deriva	ative	Secu	rities	Acc	quire	d, Di	sposed of	f, or B	eneficia	lly Own	ed			
1. Title of	Security (Ins	tr. 3)	2. Transaction Date (Month/Day/		2A. De Execut if any (Month	ion Da	te,	3. Transaction Code (Instr. 8) 4. Securities A Disposed Of (5) 5)			Acquire (D) (Inst	ed (A) or tr. 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported		6. Own Form: I (D) or I (I) (Inst	Direct ndirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				(mounty)
Class A (Common		04/27/20)20				S ⁽¹⁾		500	D	\$ 457.17 (15)	158,9	44 ⁽³⁾	I)	
Class A (Common		04/27/20)20				S ⁽¹⁾		1,968	D	\$ 458.49 (16)	156,9	76 ⁽³⁾	Ι)	
Class A (Common		04/27/20)20				S ⁽¹⁾		1,504	D	\$ 459.45 (17)	155,4	72 ⁽³⁾	I)	
Class A (Common		04/27/20)20				S ⁽¹⁾		1,104	D	\$ 460.46 (18)	154,3	68 ⁽³⁾	Ι)	
Class A (Common		04/27/20)20				S ⁽¹⁾		817	D	\$ 461.51 (19)	153,5	51 ⁽³⁾	I)	
Class A (Common		04/27/20)20				S ⁽¹⁾		200	D	\$ 462.41 (20)	153,3	51 ⁽³⁾	I)	
Class A (Common												44,2	248]	[]	By LLC managed by spouse
Class A (Common												23,4	186	1	I	Custodian for children under UGTMA
Class A (Common												65,2	245	1	I	By Foundation managed by Reporting Person
Class A Common												5,0	00	1	I	By Trust as Trustee	
Class A Common												3,6	56	I for the second		By spouse as custodian for children under UGTMA	
Class A (Common												2,5	32]	[]	By spouse in trust for children
		Tal	ole II - Derivati											d			
1. Title of Derivative Security (Instr. 3)	2. 3. Transaction 3A. Deemed Execution Date Execution Date, or Exercise (Month/Day/Year) if any		4. Trans	saction e (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		rative rities iired r osed)	r 6. Date Exe Expiration (Month/Day		rcisable and Date	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5) 8. Price of Derivative Security Security Benefic Owned Followin Reporte Transac (Instr. 4)		ive ies Form: Direct (I) or Indirect (I) (Instruction(s)		Beneficial Ownership ect (Instr. 4)	
				Code	· V	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

- $1. \ The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on March 4, 2020.$
- 2. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 100 shares is from \$436.72 to \$436.75. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 3. The shares reported include 343 shares of restricted stock subject to vesting conditions.
- 4. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 200 shares is from \$437.75 to \$437.87. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 5. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 800 shares is from \$439.30 to \$440.20. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 6. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 498 shares is from \$441.23 to \$442.15. The Filing Person will provide full

information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

- 7. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 500 shares is from \$445.97 to \$446.95. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 8. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 200 shares is from \$447.17 to \$447.35. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 9. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 300 shares is from \$448.39 to \$449.08. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 10. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 200 shares is from \$449.69 to \$450.02. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 11. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 101 shares is from \$451.48 to \$452.16. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 12. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 283 shares is from \$452.60 to \$453.52. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 13. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 323 shares is from \$453.61 to \$454.47. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 14. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 200 shares is from \$455.27 to \$456.05. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 15. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 500 shares is from \$456.85 to \$457.73. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 16. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 1,968 shares is from \$457.89 to \$458.73. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 17. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 1,504 shares is from \$459.02 to \$459.92. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 18. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 1,104 shares is from \$460.03 to \$460.93. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 19. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 817 shares is from \$461.11 to \$461.95. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 20. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 200 shares is from \$462.24 to \$462.67. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

Remarks:

Michael G. Andrews under
POA for the benefit of Koch 04/28/2020
C. James

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.