FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name a		2. Issuer Name and Ticker or Trading Symbol BOSTON BEER CO INC [ SAM ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)      Director 10% Owner								
(Last)	,	(First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 04/27/2004									below)		Dev	Other (s below) elopment	
(Street) BOSTON, MA X1 02116 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)									ndividual or Joint/Group Filing (Check Applicable b)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day)					ction	2A. Exed	Deeme	d Date,	3. Transac Code (Ir	3. Transaction I		4. Securities Acquired (ADISPOSED OF (D) (Instr. 3 and 5)			5. Amou Securiti Benefic Owned Followi	unt of 6. foiles (D)		n: Direct r ect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amour	(A)	or F	Price	Reported Transaction(s) (Instr. 3 and 4)		(	,	,
Class A Common 04/27/20						)04			M		6,50	00	<b>\</b> :	\$8.625	6,	,500		D	
Class A Common 04/27/20						004					6,50	00 D \$		\$19.45		0		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transac Code (In 8)		on Number		6. Date Exe Expiration (Month/Day	Date		of Securities Underlying Derivative Secu (Instr. 3 and 4)		urity S	i. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	ode V	(A)	(D)	Date Exercisable		piration te	Title		mber Shares					
Stock Option (Right to Buy)	\$8.625	04/27/2004			М		6,500		(1)	06/	/11/2010	Class A Common	180	,000	\$8.625	83,500		D	

## Explanation of Responses:

1. Of these 180,000 options, the remaining 72,000 shares will vest 36,000 on 6/12/04 and 6/12/05.

## Remarks:

<u>Kathleen H. Wade signed</u> <u>under Power of Attorney on</u> <u>behalf of Robert H. Hall</u>

\*\* Signature of Reporting Person

04/28/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.