## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number: 3235-0287									
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II. Naille allu Auuless ol Nebolullu Felsoli II			2. Issuer Name <b>and</b> Ticker or Trading Symbol BOSTON BEER CO INC [SAM]	5. Relationship of Reporting Person(s) to Issuer				
1			3. Date of Earliest Transaction (Month/Day/Year) 03/23/2006	(Check all applicable)  X Director X 10% Owner  Officer (give (specify below)  Chairman				
(Street) BOSTON, MA X1 02116 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Instr. 8)			spos	Acquired sed of (D) and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	(mou. 4)			
Class A Common	03/23/2006		M		4,000	Α	\$ 8.8437	388,205	D				
Class A Common	03/23/2006		М		1,000	Α	\$ 11.7622	389,205	D				
Class A Common	03/23/2006		S		200	D	\$ 27.06	389,005	D				
Class A Common	03/23/2006		S		2,400	D	\$ 27.05	386,605	D				
Class A Common	03/23/2006		S		200	D	\$ 27	386,405	D				
Class A Common	03/23/2006		S		100	D	\$ 26.99	386,305	D				
Class A Common	03/23/2006		S		100	D	\$ 26.98	386,205	D				
Class A Common	03/23/2006		S		300	D	\$ 26.97	385,905	D				
Class A Common	03/23/2006		S		100	D	\$ 26.95	385,805	D				
Class A Common	03/23/2006		S		100	D	\$ 26.94	385,705	D				
Class A Common	03/23/2006		S		200	D	\$ 26.93	385,505	D				
Class A Common	03/23/2006		S		300	D	\$ 26.92	385,205	D				
Class A							ĺ						

Common	03/23/2006	S	400	D	\$ 26.91	384,805	D	
Class A Common	03/23/2006	S	500	D	\$ 26.9	384,305	D	
Class A Common	03/23/2006	S	100	D	\$ 26.83	384,205	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8		Number of a Derivative D		6. Date Exercisable and Expiration Date (Month/Day/Year)		tion Amount of Underlying		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to Buy)	\$ 8.8437	03/23/2006		м			4,000	01/01/2002	03/31/2006	Class A Common	4,000	\$ 8.8437	0	D	
Stock Option (Right to Buy)	\$ 11.7622	03/23/2006		М			1,000	01/01/2004	03/31/2006	Class A Common	5,000	\$ 11.7622	4,000	D	

**Explanation of Responses:** 

Kathleen H. Wade under POA for the benefit of C. James Koch

03/27/2006

\*\* Signature of Reporting

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.