FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* KAUTZ JAMES C | | | | | 2. Issuer Name and Ticker or Trading Symbol BOSTON BEER CO INC [SAM] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|--|---|--|---|--|--|--|---------------------------------|------------------------------|---------|---|---|---|---|--|--|---|--|--|
| (Last) | (Fi | , | Middle) | 3. Date of Earliest T 11/03/2003 | | | | Transaction (Month/Day/Year) | | | | | Offic belo | cer (give title | | | Other (specify below) | |
| 251 OAK RIDGE AVENUE | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | · · | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) SUMMIT, NJ X1 07901 | | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| (City) | (St | ate) (Z | iip) | | | | | | | | | | Person | | | | | |
| | | Tabl | e I - Non-Deriv | ative S | Secu | ırities | Acc | quire | ed, [| Disposed (| of, or | Benefici | ally Own | ed | | | | |
| [| | | 2. Transaction Date (Month/Day/Yea | 2A. Deemed Execution Date, r) if any (Month/Day/Yea | | Date, | Co | Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a 5) | | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | Co | de | v | Amount | (A) or (D) | Price | Reported Transact | | | 4) | (Instr. 4) | |
| Class A C | ommon | 11/03/2003 | | | | S | | | 25,000 | D | \$17.027 | 1 477 | 477,531 | | I | Owned by Kautz Family Partners L.P. of which the undersigned is a partner | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (li 8) | | 5. Num of Deriva Secur Acqui (A) or Dispo of (D) (Instr. and 5 | Expirat (Month titles seed 3, 4 | | iration | ercisable and n Date ay/Year) Expiration le Date | Amo Secu Undo Deriv Secu 3 and | Amount or Number of | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownersl Form: Direct (I or Indir (I) (Instr 4) | Beneficial Ownership ect (Instr. 4) | |

Explanation of Responses:

Remarks:

Kathleen H. Wade under
Power of Attorney for James C. 11/04/2003
Kautz

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).