FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

washington, D.C.	20349

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name **and** Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person\* (Check all applicable) **BOSTON BEER CO INC** [ SAM ] **KOCH C JAMES** X Director X 10% Owner Officer (give title Other (specify (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) below) below) 04/23/2020 Chairman C/O THE BOSTON BEER COMPANY ONE DESIGN CENTER PLACE, SUITE 850 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person **BOSTON** 02210 MA

							Form filed by Person	More than One	Reporting	
	(Zip)	va Cooveition	A 00011	d	Dianasa	d of o	r Donofioi	ally Oyenad		
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ZA. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)				ed (A) or tr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	,	(,
Class A Common	04/23/2020		S <sup>(1)</sup>		4,310	D	\$420.5(2)	198,341(3)	D	
Class A Common	04/23/2020		S <sup>(1)</sup>		3,012	D	\$421.5(4)	195,329(3)	D	
Class A Common	04/23/2020		S <sup>(1)</sup>		1,078	D	\$422.7(5)	194,251 <sup>(3)</sup>	D	
Class A Common	04/23/2020		S <sup>(1)</sup>		1,290	D	\$423.22(6)	192,961(3)	D	
Class A Common	04/23/2020		S <sup>(1)</sup>		160	D	\$424.18 <sup>(7)</sup>	192,801 <sup>(3)</sup>	D	
Class A Common	04/23/2020		S <sup>(1)</sup>		50	D	\$425	192,751 <sup>(3)</sup>	D	
Class A Common	04/23/2020		S <sup>(1)</sup>		100	D	\$426.48	192,651 <sup>(3)</sup>	D	
Class A Common	04/23/2020		S <sup>(1)</sup>		303	D	\$430.48(8)	192,348 <sup>(3)</sup>	D	
Class A Common	04/23/2020		S <sup>(1)</sup>		3,172	D	\$431.76(9)	189,176 <sup>(3)</sup>	D	
Class A Common	04/23/2020		S <sup>(1)</sup>		1,534	D	\$432.77(10	187,642(3)	D	
Class A Common	04/23/2020		S <sup>(1)</sup>		2,540	D	\$433.98(11	185,102(3)	D	
Class A Common	04/23/2020		S <sup>(1)</sup>		577	D	\$435.14(12	184,525 <sup>(3)</sup>	D	
Class A Common	04/23/2020		S <sup>(1)</sup>		764	D	\$435.77(13	183,761 <sup>(3)</sup>	D	
Class A Common	04/23/2020		S <sup>(1)</sup>		410	D	\$437.02(14	183,351(3)	D	
Class A Common								44,248	I	By LLC managed by spouse
Class A Common								23,486	I	Custodian for children under UGTMA
Class A Common								65,245	I	By Foundation managed by Reporting Person
Class A Common								5,000	I	By Trust a Trustee

		Table	I - Non-Deriva	tive	Secur	ities	Acqı	ıired,	Dis	posed o	of, or	Bene	ficia	lly Own	ed				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Yea	Exe r) if a	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.						nd 5)	5. Amour Securitie Beneficia Owned Following	s ally g	6. Own Form: (D) or Indirect (Instr.	Direct ct (I)	Indire Bene	ficial ership	
						Code	· v	Amount		(A) or (D)	A) or Price		Reported Transacti (Instr. 3 a	ion(s)					
Class A Common													3,6			I	as custo for child under UGT	er ΓMA spouse	
Class A Common													2,5	32		I	in trust for children		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	/e Conversion   Date   Execution Date, or Exercise   (Month/Day/Year)   Execution Date, of Code (Instr.   Deriva		Expiration Date (Month/Day/Year) ities red sed 3, 4			n Date Amount of			8. Price of Derivative Security (Instr. 5)  8. Price of Derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4) dtion(s)		hip ( I D) ( ect (	11. Natur of Indired Beneficia Ownersh (Instr. 4)					
				Code	v	(A)		Date Exercisa	able	Expiration Date	n Titl	Amo or Num of Shar	ber						

## **Explanation of Responses:**

1. The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on March 4, 2020.

2. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 4,310 shares is from \$420.00 to \$420.98. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

- 3. The shares reported include 343 shares of restricted stock subject to vesting conditions.
- 4. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 3,012 shares is from \$421.00 to \$421.95. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant
- 5. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 1,078 shares is from \$422.00 to \$422.96. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 6. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 1,290 shares is from \$423.00 to \$423.50. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 7. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 160 shares is from \$424.00 to \$424.57. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 8. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 303 shares is from \$430.10 to \$430.91. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant. 9. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 3,172 shares is from \$431.28 to \$432.23. The Filing Person will provide full
- information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant. 10. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 1,534 shares is from \$432.40 to \$433.34. The Filing Person will provide
- full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant. 11. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 2,540 shares is from \$433.40 to \$434.38. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 12. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 577 shares is from \$434.44 to \$435.43. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 13. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 764 shares is from \$435.51 to \$436.42. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.
- 14. The price shown is the weighted average sale price for the transactions reported on this line. The range of sale prices for the 410 shares is from \$436.85 to \$437.62. The Filing Person will provide full information regarding the number of shares sold at each separate price upon request of the SEC, the Registrant, or a shareholder of the Registrant.

## Remarks:

Michael G. Andrews under POA for the benefit of Koch 04/24/2020 C. James

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.